

## MELLON INDORSES CAPPER FARM BILL

Prefers It to Anderson-Lenroot  
Measure, Backed by Wallace  
and Hoover.

WASHINGTON, Dec. 30.—The indorsement and support of the Treasury Department was given to-day to the Capper agricultural credits bill as against its principal rival, the Anderson-Lenroot credits measure, recently introduced in the Senate and House, with the backing of Secretary of Agriculture Wallace and other Government officials. Secretary Mellon in testimony at closing hearings to-day of the Senate Banking Committee on farm credits legisla-

tion and in a letter to Senator McLean of Connecticut, the committee chairman, came out in support of the Capper bill with minor modifications and with an amendment to extend for nine months after June 30 farm loan powers of the War Finance Corporation.

Support was given the Anderson-Lenroot bill by Secretaries Wallace and Hoover, also appearing before the committee behind close doors. Mr. Wallace was understood to have urged the Anderson-Lenroot bill on the ground that it was more nearly adequate to the needs of the farmer than the Capper bill.

### Hoover Stresses Need of Aid.

Mr. Hoover's testimony was said to have related more generally to the need of agricultural credit than to details of how it is to be extended.

The Anderson-Lenroot measure would set up farm credits departments in the existing Federal land banks with an authorized Government furnished capitalization of \$60,000,000 for the twelve banks.

With the views of the three Cabinet members before it the committee pre-

pared to draft legislation which will harmonize the widely conflicting opinions held by its members and by members of Congress generally as to the form of aid to be extended farmers and livestock growers. The committee will meet Tuesday to begin its admittedly difficult task of drafting a compromise bill. Chairman McLean hopes to have a bill ready for Senate consideration by the end of next week.

The Capper bill, drafted with the assistance of Director Meyer of the War Finance Corporation and presented with the indorsement of the American National Live Stock Association, provides for organization under supervision of the Comptroller of the Currency of private rural credit and rediscunt corporations with a minimum capitalization of \$250,000. It would extend the period during which agricultural paper shall be eligible for rediscunt from six months to nine months, and provide for acceptance by Federal Reserve banks of paper of cooperative associations of agriculturalists for rediscunt as agricultural paper.

Mr. Mellon, in his letter and in his

testimony, presented a number of objections to the Anderson-Lenroot bill, declaring "It would place the Government to a large extent in the commercial banking business. . . . would make heavy drafts upon the Treasury for the capital of the farm credits departments, and that would mean either more Government borrowing or higher taxes on all the people," and would provide for issuance of tax exempt collateral trust bonds to raise additional necessary funds.

Amplifying his last objection, Mr. Mellon said "It would come with particularly bad grace . . . for the Federal Government to authorize creation of a large volume of new tax exempt securities" at the time it was seeking to shut off the flow of such securities through amendment of the Federal Constitution.

Pointing to the diversity of opinion upon the Anderson-Lenroot bill, Mr. Mellon in his letter added: "In view of the substantial objections to the bill already pointed out I believe that the most helpful course that can be pursued now is to adopt a substitute measure along the lines of the Capper

bill, with the suggested extension of the life of the War Finance Corporation until March 31, 1924.

### Would Utilize Banking System.

"This would adapt our present banking system to the needs of agriculture and include the best features of the various plans, upon which there is virtual agreement.

"I would admit to discount at the Federal Reserve banks agricultural paper with a maturity up to nine months, secured by commodities in process of orderly marketing or by livestock which is being fattened for market. To this there can be no substantial objection. It is safe and the testimony before your committee shows that it will be helpful.

"A rural credits program like that embodied in substance in the Capper bill would draw capital and credit from available sources for use where needed by the agricultural and livestock industries and would accomplish this on a business basis, without depending on Government money or tax exemptions. "At the same time it would enlarge

the facilities of the Federal Reserve system to provide further for agricultural discounts, and I hope so to encourage larger membership among eligible banks in the agricultural district, and would extend up to \$25,000 the limit on loans by Federal land banks. Altogether, it presents a comprehensive plan of permanent relief on practical lines."

### RAID ARMY TRANSPORT MEIGS.

Dry Agents at Honolulu Seize 130 Full Bottles.

HONOLULU, T. H., Dec. 30 (Associated Press).—Prohibition enforcement agents and customs officials to-day seized 132 bottles of liquor, including brandy, wine, curacao and vermouth, aboard the United States Army transport Meigs, which has just arrived from Japan.

Customs officers said that two of the ship's officers would be examined in connection with the seizure.

## FINDS HIS WIFE AND 4 CHILDREN DEAD

All But Head of Family Killed  
by Gas in Syracuse  
Home.

SYRACUSE, Dec. 30.—A mother and her four little children were found dead at their home, 280 Reed avenue, by the husband and father at 2 o'clock this morning. They were killed by gas. They were Mrs. Katherine R. Simone, 33; Mary, 11; John, 8; William, 4, and Robert, 2.

Simone, completely unbalanced by his

discovery, was taken to the Psychopathic Hospital.

At 3 o'clock Lieut. Naumann at Police Headquarters got a telephone call from a woman in Reed avenue who said she had been awakened by the "raving of a man in a house on the opposite side of the street."

Lieut. Naumann had promptly hung up the receiver when another call came. "I found all my family lying on the floor," sobbed a man. "I guess they're all dead. For God's sake send help."

Officers found Mrs. Simone prostrate on the kitchen floor and near her the body of four-year-old William, partly dressed.

In a bedroom adjoining the kitchen the bodies of the three other children were found stretched on the bed. Mary, the oldest, was fully dressed, even to having her hat on.

A gas water heater and two lots of the gas range in the kitchen were still burning.

Fifth Ave. **Stewart & Co.** At 37th Street  
*Correct Apparel for Women & Misses*

## JANUARY CLEARANCE SALE WOMEN'S AND MISSES' APPAREL

Women of high dress ideals eagerly anticipate this occasion when they may purchase high character Stewart & Co. attire at such

### Drastic Reductions

#### Swagger Overcoats

29.50

Formerly to 45.00

Of Imported English Fleecy Woolens in the swagger top coat effect, with large convertible collar and smart English pockets. Also plaid back reversible coats.

#### Fur Trimmed Coats

48.00

Formerly up to 79.50

Fashionable straightline or bloused back models of soft deep pile velvety woolens and trimmed with Squirrel, Beaver, Karakul, Platinum or Taupe Wolf Fur.

#### Coats and Wraps Fur Trimmed

95.00

Formerly to 179.50

Individual models of Fashiona, Arabella, Panvelaine or Ormandale. Collared and cuffed with Wolf, Squirrel, Kit Fox, Colored Karakul or Monkey Fur. Many have deep borders of furs.

#### Luxurious Coats

78.00

Formerly up to 124.50

Materials include Panvelaine, Velverette, Fashiona, Gerona or Ormandale, and trimmed with Colored Karakul, Squirrel, Monkey, Viatka Squirrel or Wolf Fur.

#### Exclusive Coats

124.50

Formerly up to 295.00

Reproductions and adaptations of Paris models, displaying borders, deep elbow cuffs and voluminous collars of rich Furs—Kit Fox, Colored Karakul, Monkey or Viatka Squirrel. Richest woolen fabrics.

#### Paris Dinner and Evening Gowns

48.00

Formerly to 98.50

Silk Chiffon Velvet original Paris Dinner and Evening Gowns, elaborately hand bead embroidered. Only one or two of a kind.

#### Silk or Cloth Dresses

15.00

Formerly to 49.50

Silk or Cloth Dresses for afternoon wear, some have touches of embroidery or beadwork, others are delightfully simple.

#### Silk or Cloth Dresses

28.00

Formerly 69.50

Silk Crepe, Canton, Satin, Chiffon Velvet or Poirer Twill or Brocaded Mystic Crepe dresses for afternoon and street wear.

## 1250 Pair Smartest Low Shoes

The Season's Most Approved Models

6.75

Formerly to 12.00

Bench made shoes of Patent Leather; Black or Brown Satin or Russia Calf in Black or Tan. Also Suede in Grey, Beige or Brown. Turn sole models with covered Spanish, Baby Spanish or Louis XV heels.

8.50

Formerly to 15.00

Smart colonial pumps featured in Patent Leather, Black Calf, Black or Brown Satin as well as Black, Brown or Grey Suede. Bronze Kid also included. Turn sole and Spanish heel. Bench made models included.

All sizes and widths in the collection but not in every style

No C.O.D's No Exchanges No Credits

Fifth Avenue **Stewart & Co.** At 37th Street  
*Correct Apparel for Women & Misses*

## JANUARY CLEARANCE SALE Wraps and Coats of EXCLUSIVE FURS

The highest character fur garments are specially grouped at prices that unquestionably represent the greatest reductions we have ever offered.

### Coats & Jaquettes of Karakul, Leopard Cat or Muskrat Fur

95.00

formerly 159.50

Coats and jackets of Karakul, Natural Muskrat or Leopard Cat Fur. Sport models.

### Hudson Seal, Nutria or Raccoon Fur Coats

195.00

formerly 295.00

Raccoon coats; Skunk or self fur trimmed Hudson Seal coats, Nutria coats or genuine Leopard coats with Raccoon collars. 36 or 40 inch models.

### Hudson Seal, Mole or Karakul Wraps & Coats

295.00

formerly 395.00

Karakul coats with contrasting fur collars and cuffs; Hudson Seal Wraps and capes. Also Mole capes and coats; 40, 42 and 47 inch lengths.

### Mole, Hudson Seal or Karakul Fur Wraps

395.00

formerly 550.00

Gorgeous 45 and 47 inch models of Hudson Seal, Mole or Karakul. Beautiful pelts, skilfully matched.

### Wraps & Coats of Ermine, Squirrel or Karakul

495.00

formerly 795.00

Exquisite Ermine wraps of soft, silken skins. Grey Squirrel wraps; Hudson Seal wraps with Kolinsky or self fur trimming. Karakul wraps and capes; 47 and 48 inches long.

### Gorgeous Mink and Taupe Squirrel Capes

695.00

formerly 995.00

Smart models of exquisite Mink or Taupe Squirrel furs. Also Tan Karakul coats with Platinum Fox fur collars.

### Reproductions of Paris Wraps & Coats of Hudson Bay Sable, Broadtail, Mink or Ermine

495.00 to 1850.00

formerly 1095.00 to 4500.00

Ultra fashionable and most exclusive wraps and coats for afternoon and evening wear. Exquisite Ermine, Hudson Bay Sable or Mink wraps of finest, selected and well matched skins. Broadtail coats with gorgeous Chinchilla collars and moire Karakul coats of finest selected pelts; 40 to 50 inch models.

#### Hand Made Blouses

2.00

Formerly 3.95

Some slightly handled blouses of fine white Dimity or Batiste. Hand embroidered and trimmed with real laces.